

**RIVER IMPROVEMENT FUND**  
**BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**  
(IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Taxes			
Property taxes	\$ 2,690	\$ 2,730	\$ 40
Business and other taxes	-	20	20
Total taxes	<u>2,690</u>	<u>2,750</u>	<u>60</u>
Intergovernmental revenues			
Federal grants	349	221	(128)
State grants	691	759	68
Total intergovernmental revenues	<u>1,040</u>	<u>980</u>	<u>(60)</u>
Miscellaneous revenues	1	1	-
Transfers in	1,728	1,665	(63)
Sale of capital assets	-	3	3
<b>TOTAL REVENUES</b>	<u>5,459</u>	<u>5,399</u>	<u>(60)</u>
<b>EXPENDITURES</b>			
Current			
Physical environment			
Personal services		1,614	
Supplies		318	
Contract services and other charges		1,426	
Intergovernmental services		217	
Interfund payments for services		873	
Total physical environment	<u>4,562</u>	<u>4,448</u>	<u>114</u>
Transfers out	<u>1,471</u>	<u>1,454</u>	<u>17</u>
<b>TOTAL EXPENDITURES</b>	<u>6,033</u>	<u>5,902</u>	<u>131</u>
Deficiency of revenues under expenditures (budgetary basis)	<u>\$ (574)</u>	(503)	<u>\$ 71</u>
Adjustment from budgetary basis to GAAP basis - encumbrances		392	
Deficiency of revenues under expenditures		(111)	
Fund balance - January 1, 2007		765	
Fund balance - December 31, 2007		<u>\$ 654</u>	